



## **CMA releases new ON-NET connectivity pricing model to access Latin American Exchanges and trading institutions**

**November 30<sup>th</sup>, 2009 – New York, NY (USA)** – CMA the leading Market Data, Order Management and Connectivity provider of Latin America are now offering firms across North America and Europe the ability to join an ON-NET LatAm capital markets community of participating exchange trading institutions. CMA Trade HUB ON-NET access allows for Southbound and Northbound order flow for Remote Access, Direct Market Access (DMA), Algorithmic Trading and Clearing.

The costs of connectivity have been a major deterrent for many firms looking to trade LatAm capital markets over the last few years. Due to the high costs associated with connectivity of market data and trading access, CMA has taken the lead to help bridge this gap by announcing a new extremely cost effective total end-to-end connectivity solution.

“Having a partnership for connectivity with CMA is an invaluable way for our clients to get access to our trading strategies with the local Mexican Equities and Derivatives markets” states Mr. Carlos Ramirez, Head of Electronic Trading Services of IXE Casa de Bolsa. “CMA has an in-depth understanding of how our markets work and can help new entrants with the necessary services to execute,” Mr. Ramirez adds.

IXE Casa de Bolsa is one of the largest broker-dealers within the Mexican Capital markets. IXE has a strong history of execution for sell-side and buy-side firms trading the BMV (Bolsa Mexicana de Valores). IXE is a key local market destination with about half of their Mexican securities executed volume coming from international institutions. IXE has made high performance advancements across its enterprise demonstrating a leading execution platform for its clients. IXE is available for both North and Southbound order flow through CMA’s Trade HUB.

### **About CMA**

Consulting, Methods, Advisory and Mercantil known as CMA, is a Sao Paulo, Brazil headquartered global financial services company. Since 1973 CMA has been developing high-tech solutions for capital markets all over the world and is the leading technology used for capital markets exchange trading in Brazil.

CMA runs 3 core business units which serve over 70 market leading broker dealers and over 17,000 workstations globally:

- CMA Market Data unit provides consolidated market data and ticker plant technologies
- Execution unit provides OMS, ISV, DMA, Algorithms, Risk Management and Back office services
- Telecommunications for CMA clients requiring local loops, national and international connectivity, collocation and Ultra-low latency proximity

CMA operates 14 offices around the world with centralized offices in Sao Paulo, Madrid and New York.

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